

# FINANCIAL REPORT

MILL BAY COMMUNITY LEAGUE TENNIS SOCIETY  
FINANCIAL STATEMENT FOR JANUARY 1 - DECEMBER 31, 2017

Chequing acct balance as of December 31, 2016	7617.50
Island Savings Credit Union shares	5.12
<b>Total net worth at December 31, 2016</b>	<b>5.12</b>

**Chequing acct balance, January 1, 2017** **7617.50**  
 (\$3000 of this balance was transferred to a Term Deposit and committed for future court resurfacing)

**INCOME**

**Tournaments:**

Strawberry Tournament (June) - non member fee \$10.00	0.00	
End of season Tournament (Sept) - non member fee \$10.00	30.00	
Roger Burgess Tournament (Dec) - fee \$10.00	130.00	
Sold old black screens to Glenn T.	20.00	
Membership and key deposits: (PayPal - \$2606.56)(cheq - \$2215.00)(cash - 1055.00)	5876.56	
Interest on Chequing Account	8.46	
Dividends on shares		0.12
<b>TOTAL INCOME</b>	<b>6065.02</b>	<b>5.24</b>

**EXPENDITURES**

**Tournaments:**

Strawberry Tournament (June) - prizes	55.69	
End of season Tournament (Sept) - prizes and balls	25.52	
Roger Burgess Tournament (Dec) - courts, prizes and balls	275.25	
Tennis E - membership	205.80	
- insurance	220.00	
Ministry of Finance - Society Fee	40.00	
Keys - 10 keys	39.99	
P.J. Power Washing - (May)	1021.65	
Tomko Sports Systems - new screens for north and south fences	1175.49	**
SCLTC for use of their courts re power washing our courts (May)	100.00	
Internet (16.26 + 45.00) and info sheets (16.53 + 28.28)	106.07	
General Meeting Room rental	34.00	
PayPal - fee	32.25	
<b>TOTAL EXPENDITURES</b>	<b>3331.71</b>	

(\$3000 was transferred to a Term Deposit and committed for future court resurfacing)

**3000.00**

\*\* one time fee

**SUMMARY**

Term Deposit	6000.00	
Chequing acct balance, December 31, 2017	4350.81	
Island Savings Credit Union shares		5.24
<b>Total net worth as of December 31, 2017</b>	<b>10350.81</b>	<b>5.24</b>